

Welcome to this seminar in the field of Personal Leadership Development in the Business Coaching Programme. My name is Torgny Veibäck. It's very important to be on the right track with your personal economy as a Christian businessman. There are many temptations around economy that might lead you astray.

## Beware of becoming rich!

**Math 6:24-25, 31-33**

“No one can serve two masters, for either he will hate the one and love the other, or he will be devoted to the one and despise the other. You cannot serve God and money.”

“Therefore, do not worry about your life, what you will eat or drink, or about your body, what you will wear. For life is more than food, and the body more than clothing.”

31 There is no use in worrying about these things, for your heavenly Father knows that you need them all. But seek first the kingdom of God and his righteousness, and all these things will be added to you.

**Seek first the kingdom  
of God and his  
righteousness!**

Jesus says about this: No one can serve two masters.... .. and all these things will be added to you.

This is the Blessing factor from God: Seek first the kingdom of God and his righteousness – and all you need will be provided to you. Remember the blessing factor: God provides! Beware!

## Profitable company

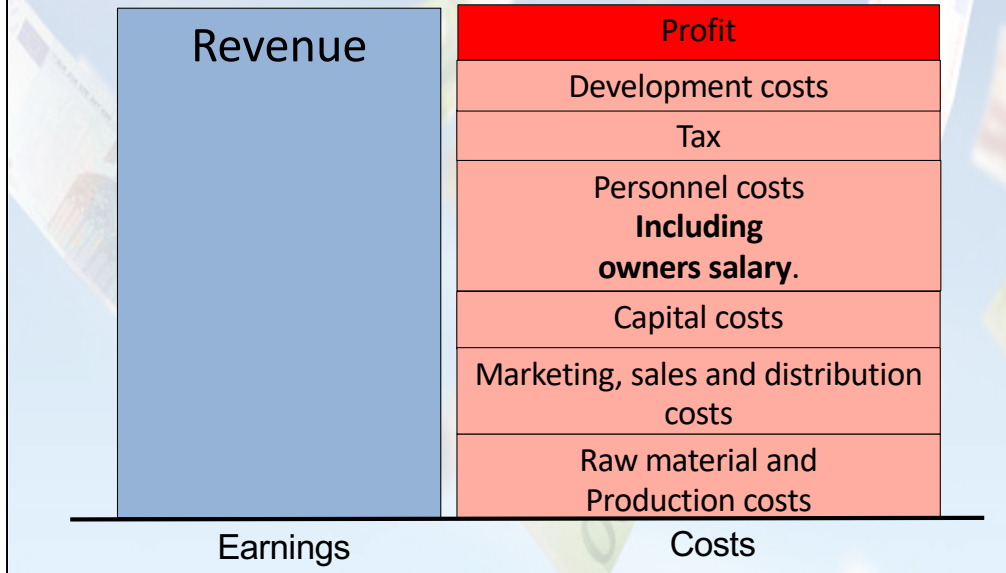
### Your company should make money:

- To survive, invest, develop and grow
- To pay all costs and taxes
- To give reasonable wages to all workers
- To give yourself a salary for you and your family normal living
- To build up a capital securing the future

To be a profitable company you need to make money. You need money to survive, to invest, to develop and grow your business. And you need to pay all costs and taxes. And also reasonable wages to all workers. And you have to give yourself a salary for you and your family normal living. You might also build up a capital securing the future of the business.

How do you handle the money in your business? As your private or as your company's money? A mistake many new businessmen do I have understood is to mix up the money of the business with your personal money.

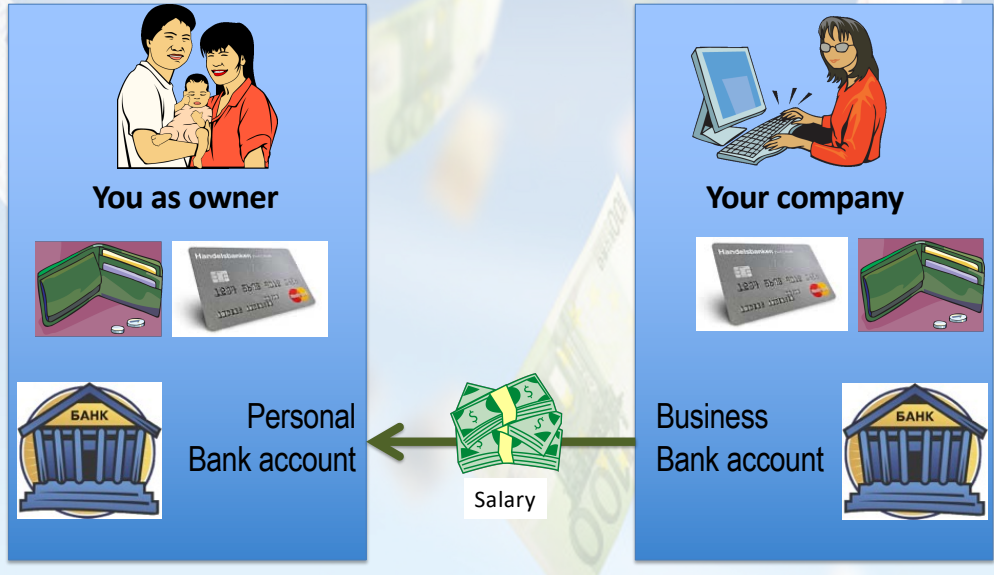
# Earnings – Costs = Profit



As you know you have earnings and costs in your business. And the earnings minus the costs will be the profit in the business. The earnings is used for buying raw materials, production paying the costs of the business. You have to pay the salaries of the personnel. That's including your own salary. Then you have to pay marketing, sales and distribution costs as well as paying for development and investments of the company. In the end you hopefully get some profit. The question is then "Who can use that profit?" It is the business, the company that owns tis money – not yourself!

## Separate personal money from the business money!

Personal leadership development



So it is important that you separate your personal money from the business money. You as the owner you have your own personal bank account. You have also your own wallet and credit cards which are your personal.

Then your company has also its bank account, wallet and credit cards which are for the business money. Keep them separate from your personal accosts, wallets and cards.

Then you pay your salary to yourself in exactly the same way as you pay the salaries to your employees.

This is really a way to help you follow Jesus when he says Put righteousness first. So you will not be tempted to use money that are not yours.

## Coaching questions

- How can you separate your personal economy from your business, not to mix them up?
- What risks do you see if your salary is much higher than your employees?
- As a successful businessman, how can you avoid to love money more than God?

Now I want you to reflect over these coaching questions.  
Talk with your coach about these very personal questions. God bless you in handling your money in a righteous way.